



Investment Innovation Plans

The enterprise/research organization **CONDITO S.A.**, which is headquartered in the Region of Central Macedonia, was co-financed by the European Regional Development Fund (ERDF) of the European Union for the implementation of its project under the Action "Investment Plans of Innovation" in the Region of Central Macedonia, under the framework of the Operational Program "Central Macedonia 2014-2020".

The Action aims to assist enterprises and research organizations in implementing research projects.

Investment's total budget is **305.000,00 €**, out of which **179.735,00€** is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved investment plan that was implemented includes the following categories of investment:

- Staff costs
- Expenses of Instruments & research equipment
- Expenditure on contract research, knowledge and patents
- Additional overheads and other operating expenses
- Expenditure on feasibility studies
- Expenditure on patents and other intangible assets
- Expenditure on the secondment of highly qualified staff to new posts created for the purpose of the project
- Expenditure on consulting and support services in the field of innovation.

Through its participation in the Action the company / organization achieved:
Promoting innovation:

- Development of synergies with Research and Academic Institutions / Companies
- Increasing competitiveness
- Transfer of know-how
- Production of new innovative products / services in the priority areas of the Smart Specialization Strategy(RIS3)
- Enhancing extroversion
- Employment of highly qualified scientific staff



REGION OF CENTRAL MACEDONIA
MANAGING AUTHORITY
O.P. Region of Central Macedonia



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